

Market today: Late-session cool down

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- The market continued to gain but was restrained again.
- It is expected that the market's recovery will continue to face difficulties in the coming time. However, the supply has not caused great pressure when the market retreats. This may lead to the possibility of sideways fluctuations and exploration of the market's supply and demand next week.

Following the recovery from the previous session, the market entered the last session of the week with green color. The upturn was boosted in the afternoon session but also cooled down considerably before closing. At the end of the session, VN-Index gained 1.69 points (+0.16%) and closed at 1,046.79 points. Liquidity increased with 506.9 million shares matched on HOSE.

The VN30 group also cooled down at the end of the session and gained 0.46% at the close. Among the group, there were 19 gainers, notably NVL (+6.7%), followed by PDR (+2.9%), HDB (+2.3%), GVR (+2.1%), VHM (+2.1%)... On the other side, 10 stocks closed in red, namely VCB (-1.9%), MSN (-1.3%), BVH (-0.8%), BID (-0.8%), CTG (-0.7%)...

With strong fluctuations and cooling down status at the end of the session, some industry groups were also restrained again, and the divergence continued in the market. Mining, Real Estate, and Oil & Gas groups still maintained good gains. Public investment, Textile, Retail group... remained in green but also cooled down at the end of the session.

Foreign investors continued to be net buyers on HOSE, with a value of VND 95.7 billion. They bought a lot at VHM (+71.8 billion), HPG (+29.7 billion), VIC (+18.8 billion), NLG (+18.5 billion), VCI (+17.7 billion)... By contrast, they sold a lot at MSN (-46.6 billion), CTG (-23.6 billion), VND (-20.6 billion), KBC (-19 billion), VPB (-14.9 billion)...

The market continued to gain but was restrained again. Liquidity increased compared to the previous session with a cooling action at the end of the session, showing that investors are taking advantage of selling when the VN-Index approaches the range of 1,050 – 1,055 points. With the increasing state of supply, it is expected that the market's recovery will continue to face difficulties in the coming time. However, the supply has not caused great pressure when the market retreats. This may lead to the possibility of sideways fluctuations and exploration of the market's supply and demand in the coming week. Therefore, investors should temporarily observe the market's exploratory fluctuations and keep the portfolio weight at a reasonable level. At the same time, it is advisable to take advantage of the market's recovery spans to take profits or restructure the portfolio in the direction of minimizing risks.

Analyst Pin-board

Pharmaceutical industry - Ministry of Health issues policies to guide the ETC channel development

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“Late-session cool down”

Technical Analyst Recommendations

After a series of recovering sessions from the support area of 1,020 points, the supply pressure started to increase more notably when approaching the resistance area of 1,050-1,055 points and made VN-Index closed with a standard Doji candlestick pattern. Liquidity also increased, showing that selling pressure is putting more pressure on. With the increasing state of supply, it is expected that the market's recovery will continue to face difficulties in the coming time. However, the supply has not caused great pressure when the market retreats. Leading to the possibility of sideways movements to explore the market's supply and demand in the coming week. Therefore, investors should temporarily observe the market's exploratory fluctuations and keep the proportion of the portfolio at a reasonable level. At the same time, take advantage of the market's recovery spans to take profits or restructure the portfolio in the direction of minimizing risks.



VIETNAM

| Time | Event |
|---------------|---|
| 01-03/03/2003 | Publication of PMI (Purchasing Managers Index) |
| 03/03/2023 | FTSE will announce changes to FTSE Vietnam Index |
| 10/03/2023 | V.N.M ETF will announce changes to its portfolio |
| 16/03/2023 | Expiry date of VN30F2303 futures contract |
| 17/03/2023 | FTSE and V.N.M will implement changes in their portfolios |
| 30/03/2023 | Deadline for publication of audited financial statements 2022 |

WORLDWIDE

| Time | Country | Event |
|---------------|---------|--|
| 01-03/03/2003 | U.S | Publication of PMI (Purchasing Managers Index) |
| 01/03/2023 | U.S | Crude Oil Inventories |
| 02/03/2023 | U.S | Natural Gas Storage |
| 08/03/2023 | Japan | Monetary Policy Statement |
| 08/03/2023 | U.S | JOLTS Job Openings |
| 08/03/2023 | U.S | ADP Non-Farm Employment Change |
| 10/03/2023 | U.S | Unemployment rate announcement |
| 10/03/2023 | U.K | GDP m/m |
| 14/03/2023 | U.S | CPI announcement |
| 15/03/2023 | U.S | PPI m/m |
| 15/03/2023 | U.S | Retail Sales m/m |
| 15/03/2023 | U.K | Annual Budget Release |
| 15/03/2023 | U.S | Crude Oil Inventories |
| 16/03/2023 | Europe | Monetary Policy Statement |
| 16/03/2023 | U.S | Natural Gas Storage |
| 22/03/2023 | U.K | CPI m/m |
| 22/03/2023 | U.S | Crude Oil Inventories |
| 23/03/2023 | U.S | FOMC Statement |
| 23/03/2023 | U.K | Monetary Policy Summary |
| 23/03/2023 | U.S | Natural Gas Storage |
| 29/03/2023 | U.S | Crude Oil Inventories |
| 30/03/2023 | U.S | Natural Gas Storage |
| 31/03/2023 | U.S | Core PCE Price Index m/m |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------------------------|-----------------|--------------|
| CMG - Interesting Growth Trajectory Ahead | December 15 th , 2022 | REDUCE – 1 year | 36,400 |
| FMC - Scaling up capacity and farming area to drive growth | December 01 st , 2022 | BUY – 1 year | 45,000 |
| DRC - Strong sales growth supports profit growth | November 23 rd , 2022 | BUY – 1 year | 31,000 |
| DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level | October 28 th , 2022 | BUY – 1 year | 52,200 |
| STK – Keeping its head above water | October 18 th , 2022 | BUY – 1 year | 41,600 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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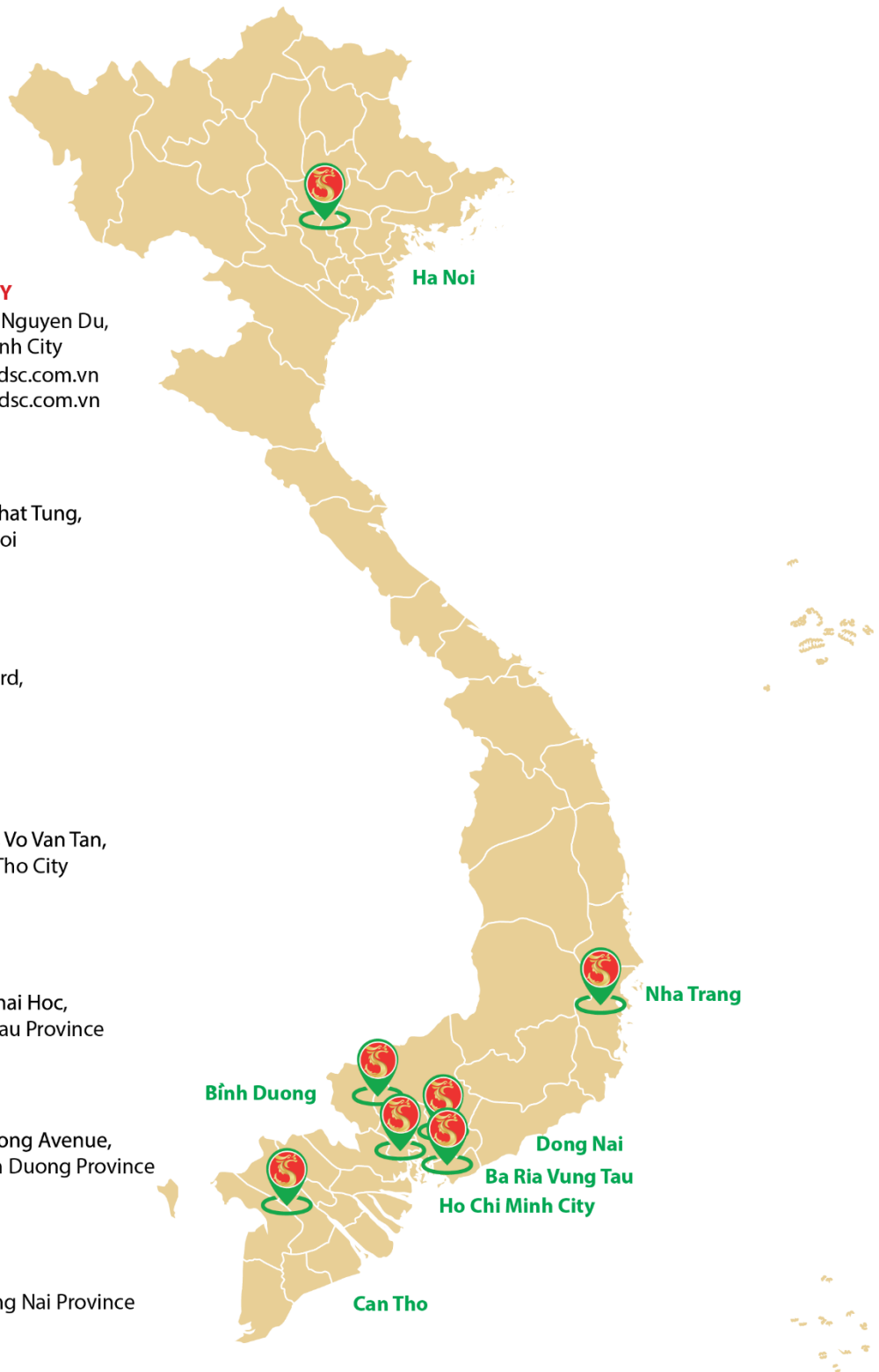
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